

Government of Pakistan
Revenue Division
Federal Board of Revenue

C.NO.2 (10) Tar-II/97

Islamabad, the 19th May, 2011

CUSTOMS GENERAL ORDER NO. 04 / 2011

Subject: **ASSESSMENT OF MOTOR VEHICLES.**

The Federal Board of Revenue is pleased to direct that the following further amendment shall be made in its Customs General Order No. 14/2005, dated the 6th June, 2005, namely: -

In the aforesaid CGO, after paragraph 2A, the following new paragraph shall be inserted, namely;

“2B. Notwithstanding any thing contained in paragraphs 2 and 2A above, the depreciation in the assessable value, for the purpose of assessment on the import of used / second hand vehicles i.e., trucks, agricultural tractors, buses and vans shall be allowed at the rate of 2% per month for each completed month, calculated from the date of first registration abroad upto the date of entry into Pakistan, subject to a maximum of 60%”.

(Tahir Abbas)
Second Secretary (Tariff-III)